FastTrack™

2006 PRICE STRUCTURE

COSTS

FastTrack™ has been designed so that all forms processing and data management can be carried out locally if an institution chooses to do so. At the same time, subscribers have the option of purchasing these services from Polaris Research Associates thereby eliminating the need to acquire OMR scanner hardware and software and limiting a college's **FastTrack™**-related tasks to questionnaire administration only.

Institutions have two options with regard to data collection. The first is to use scannable OMR forms which require purchasing and processing on an ongoing basis. Forms and processing costs are provided below. The second option is to utilize our web-based system with a one-time cost. The latter requires that institutions possess the appropriate database (MySQL) and server support software.

FastTrack™ has four pricing components:

1. one–time software licensing fees;
2. annual questionnaire costs or one-time web survey cost;
3. optional yearly subscription and help desk fees; and
4. optional services bureau fees.

The current price structure for each of these is provided below.

SOFTWARE LICENCE FEE

Single Station Version:	- single install	$ 6,000.00
Network Version:	- install on one server	$10,000.00

YEARLY SUBSCRIPTION FEE

Basic Services:	- Help Desk Services	$500.00
	- automatic yearly software updates	$1,000.00

QUESTIONNAIRE COSTS

Print Questionnaires:	- *Partners in Education Inventory* (PEI)	$ 0.60/copy
	- *Student Experience Inventory* (SEI)	$ 0.60/copy
Web Questionnaires:	- *Partners in Education Inventory* (PEI)	$ 1000.00
	-*Student Experience Inventory* (SEI)	$ 1000.00

<u>SERVICE BUREAU FEES</u>

Database setup:	- load program & campus codes and labels	$100.00
	- enter PEI and SEI services report text	$100.00
	- setup grades and basic skills test data tables	$300.00
	- load grades (mid-term and final)	$800.00
	- load basic skills data	$400.00
Forms handling and scanning:	- PEI and SEI	$50/500
Data editing/loading:	- PEI and SEI	$40/500
Student reports:	- PEI	$75/500
	- SEI	$75/500
Standard reports:	- PEI, 6 reports	$5/report
	- SEI, 9 reports	$5/report
Faculty reports:	- PEI, 2 reports	$8/report
	- SEI, 2 reports	$8/report
Counsellor reports:	- PEI, 1 report	$5/report
	- SEI, 2 reports	$5/report
Custom reports:	- as defined by user	$8/report
Consulting:	- software training, presentations, custom data analysis etc.	$100/hour

Total costs associated with **FastTrack™** implementation, therefore, have two components: a one-time software licensing fee and yearly forms and questionnaire processing costs should this option be chosen.

The decision to purchase either the single station or network software licence depends on how many users are anticipated at a given institution. With a large number of users, the network version is more efficient and effective as it minimizes software installation and database management time. Since subscription fees and service bureau fees are optional, **FastTrack™** requires a minimal initial investment. In addition, an institution can choose to begin with a single-station licence and upgrade to the network version at a later date.

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